SCHEDULE OF TRANSACTIONS

Responsible Cabinet Member – Councillor Mandy Porter Resources Portfolio

Responsible Director – Ian Williams Chief Executive

SUMMARY REPORT

Purpose of the Report

1. To consider and to seek approval of the terms negotiated in respect of the Schedule of Transactions as set out below.

TRANSACTION	PURPOSE OF TRANSACTION	MINUTE REF
Acquisitions		
18-26 Neasham Road (freehold car park).	Compensation payment following vesting of property in the Council under the Darlington Station Gateway Compulsory Purchase Order	C103(2)(e)/Feb 2020
<u>Leases</u>		
11/12 Horsemarket	Surrender payment by existing tenant to terminate lease early.	
11/12 Horsemarket	Grant of commercial lease.	
Harrowgate Hill	Conversion to Academy – grant of	
Primary School	standard Academies Act lease.	
Whinfield Primary	Conversion to Academy – grant of	
School	standard Academies Act lease.	

Summary

2. It is necessary for Cabinet to approve terms negotiated by the officers within the Chief Executive and Economic Growth Group on behalf of the Council to enable contractually binding contracts to be completed. The Part III **Appendix 1** details the terms negotiated for consideration and approval.

Recommendation

3. It is recommended that the schedule (Appendix 1) be approved, and the transactions completed on the terms and conditions detailed therein.

Reasons

4. Terms negotiated require approval by Cabinet before binding itself contractually to a transaction.

Ian Williams Chief Executive

Background Papers

No background papers were used in the preparation of this report.

Guy Metcalfe: Extension 6725

S17 Crime and Disorder	This report has no implications for Crime & Disorder	
Health and Wellbeing	There are no issues relating to Health & Wellbeing which this	
	report needs to address	
Carbon Impact and Climate	There are no impacts	
Change	·	
Diversity	There are no issues relating to Diversity which this report needs to address	
Wards Affected	The impact of the report on any individual Ward is considered to be minimal	
Groups Affected	The impact of the report on any Group is considered to be minimal	
Budget and Policy Framework	This report does not represent a change to the budget and	
	policy framework	
Key Decision	This is not a key decision	
Urgent Decision	This is not an urgent decision	
Council Plan	Growing the local Economy, encouraging new investment in	
	the Borough and maximising employment opportunities	
Efficiency	The terms set out in the Schedule of Transactions appended	
	to this report are considered to be in the Council's best	
	interest and ensure the Council's business is conducted efficiently	
Impact on Looked After Children	There are no issues in relation to Looked After Children and	
and Care Leavers	Care Leavers	